CITY OF STRUTHERS Resolution

NO. <u>19-045</u>

A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF FIRE STATION CONSTRUCTION BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,000,000, TO THE ELECTORS OF THE CITY PURSUANT TO SECTION 133.18 OF THE REVISED CODE, AND DECLARING AN EMERGENCY.

WHEREAS, on June 12, 2019, this Council adopted Resolution No. 19-040 declaring the necessity of submitting to the electors of the City the question of the issuance of bonds in the aggregate principal amount of \$2,000,000 for the purpose set forth in Section 1 and the levying of a tax to provide for the payment of the debt charges on those bonds and any anticipatory securities at an election to be held in the City on November 5, 2019, a copy of which Resolution was certified to the Mahoning County Auditor; and

WHEREAS, on June 13, 2019, the Mahoning County Auditor certified that the current total tax valuation of the City is \$101,381,220 and the estimated average annual property tax levy throughout the stated maturity of those bonds that would be required to pay debt charges on them, calculated in the manner provided in Section 133.18(C) of the Revised Code, is 2.0 mills for each one dollar of tax valuation, which amounts to 20 cents for each one hundred dollars of tax valuation;

NOW, THEREFORE, BE IT RESOLVED, by Council of the City of Struthers, Ohio, ³/₄'s of all members elected thereto concurring, that:

SECTION 1: Determination to Proceed. This Council determines to proceed with submitting to the electors pursuant to Section 133.18 of the Revised Code, at an election to be held on November 5, 2019, the question of issuing bonds in the amount of \$2,000,000 for the purpose of constructing, furnishing, equipping and otherwise improving a new fire station and clearing, improving and equipping the site thereof (the Bonds), and levying a tax to pay the debt charges on the Bonds and on any notes issued in anticipation of the Bonds. The average annual property tax levy required throughout the stated maturity of the Bonds (13 years) to pay the debt charges on the Bonds has been estimated by the Mahoning County Auditor to be 2.0 mills for each one dollar of tax valuation, which amounts to 20 cents for each one hundred dollars of tax valuation. This Council estimates that the tax for debt charges will first be levied in 2019 and first be collected in calendar year 2020.

SECTION 2: <u>Certification and Delivery of Materials to Board of Elections</u>. The Clerk of Council is authorized and directed to deliver or cause to be delivered to the Mahoning County Board of Elections before the close of business on Wednesday, August 7, 2019: (i) a copy of Resolution No. 19-040, adopted by this Council on June 12, 2019, declaring the necessity of the Bond issue and providing for the principal of the Bonds to be paid over a maximum of 13 years, which number of years is hereby certified to the Board of Elections, (ii) the certification by the Mahoning County Auditor as to the current total tax valuation of the City and the estimated average annual property tax levy necessary to pay the debt charges on the Bonds and (iii) a copy of this Resolution. This Council requests that the Board of Elections give notice of that election and prepare the necessary ballots and supplies for the election in accordance with law.

SECTION 3: <u>Compliance with Open Meeting Requirements</u>. This Council finds and determines that all formal actions of this Council and of any of its committees concerning and relating to the adoption of this Resolution were taken in open meetings of this Council or committees, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law.

SECTION 4: <u>Captions and Headings</u>. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Resolution unless otherwise indicated

CITY OF STRUTHERS Resolution

NO. 19-045

SECTION 5: Declaration of Emergency; Effective Date. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, and for the further reason that this Resolution is required to be immediately effective so that it, together with other necessary materials, can be timely filed with the Mahoning Board of Elections in order that the question of the Bond issue may be submitted to the electors at an election to be held on November 5, 2019; wherefore, this Resolution shall be in full force and effect immediately upon its adoption and approval by the Mayor.

PASSED IN COUNCIL THIS	_26 th	DAY OF	June	, 2019.
Megan R. Shorthouse CLERK OF COUNCIL	Henry D. Franceschelli, Sr. PRESIDENT OF COUNCIL			
FILED WITH THE MAYOR THIS	26 th	DAY OF	June	, 2019.
	Megan R. Shorthouse CLERK OF COUNCIL			
APPROVED BY THE MAYOR THIS	26 th	DAY OF	June	, 2019.
	Terry P. Stocker MAYOR			

PUBLISHED IN THE HOMETOWN JOURNAL

DATE: <u>07/04/2019-07/11/2019</u>

Megan R. Shorthouse CLERK OF COUNCIL

Save: Resolution #2 and Related Materials-RC 133.18-11_19 New Fire Station 2019

RECEIPT OF DIRECTOR OF ELECTIONS

The undersigned, Director of Elections of the County of Mahoning, Ohio, acknowledges receipt on this date of the following documents from the City of Struthers, Ohio:

1. A certified copy of Resolution No. 19-040, adopted by the City Council on June 12, 2019, determining the necessity of issuing bonds in the amount of \$2,000,000 for the purpose of constructing, furnishing, equipping and otherwise improving a new fire station and clearing, improving and equipping the site thereof, and submitting the question of that bond issue to the electors of the City pursuant to Section 133.18 of the Revised Code at an election to be held on November 5, 2019.

2. The certificate of the Mahoning County Auditor dated June 13, 2019, as to the current total tax valuation of the City and the estimated average annual property tax levy required throughout the stated maturity of the bond issue to pay the debt charges on those bonds.

A certified copy of Resolution No. 19-<u>045</u>, adopted by the City Council on June
26, 2019, determining to proceed with the election on the issue of bonds.

4. Suggested forms of notice of election and ballot for the election.

Dated: _____, 2019

Director of Elections County of Mahoning, Ohio

NOTICE OF ELECTION ON ISSUE OF BONDS FOR THE CITY OF STRUTHERS

Notice is given that pursuant to Resolution Nos. 19-040 and 19-<u>045</u>, adopted by the Council of the City of Struthers, Ohio, on June 12, 2019, and June 26, 2019, respectively, there will be submitted to a vote of the electors of that City at an election to be held therein on November 5, 2019, at the regular places of voting therein, the question of issuing bonds of that City in the amount of Two Million Dollars (\$2,000,000) for the purpose of constructing, furnishing, equipping and otherwise improving a new fire station and clearing, improving and equipping the site thereof.

The maximum number of years over which the principal of the bonds may be paid is 13 years.

The estimated additional average annual property tax levy outside of the ten-mill limitation to pay debt charges on the bonds and any anticipatory securities, as estimated and certified by the Mahoning County Auditor, is 2.0 mills for each one dollar of valuation, which amounts to 20 cents for each one hundred dollars of valuation. If a majority of the voters voting on the bond issue vote in favor thereof, the tax is expected to be first due in calendar year 2020.

The polls for that election will be open at 6:30 a.m., and will remain open until 7:30 p.m., of that day.

Dated: _____, 2019

By order of the Board of Elections of the County of Mahoning, Ohio

INSTRUCTIONS TO PRINTER:

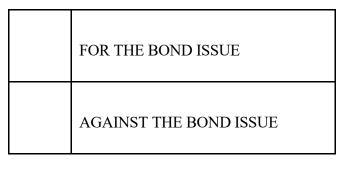
Publish in a newspaper of general circulation in the City of Struthers at least once no later than October 26, 2019, which date is 10 days prior to the election. Such newspaper must be of general circulation within the meaning of Section 7.12 of the Revised Code.

CITY OF STRUTHERS

PROPOSED BOND ISSUE

(A Majority Affirmative Vote is Necessary for Passage)

Shall bonds be issued by the City of Struthers for the purpose of **constructing**, **furnishing**, **equipping and otherwise improving a new fire station and clearing**, **improving and equipping the site thereof** in the principal amount of \$2,000,000, to be repaid annually over a maximum period of 13 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 2.0 mills for each one dollar of tax valuation, which amounts to 20 cents for each one hundred dollars of tax valuation, commencing in 2019, first due in calendar year 2020, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?



NOTE REGARDING FORM OF BALLOT:

Section 133.18(F)(1) of the Revised Code specifies the ballot language to be used. This form has been prepared based upon those requirements.

NOTICE TO PRINTER:

Section 133.18(F)(2) of the Revised Code <u>requires</u> that the purpose of the issue must be printed **in bold face type**. Capital letters alone are not sufficient to comply with this legal requirement. Please be sure that the requirement is met.